

ADAPTED SOCIALCARBON® INDICATORS

1. Identifying the Project

Project name: Gunder HPP Run-of-River Hydro Project

Person responsible for reviewing or adapting the indicators (name and contact):

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Version/Date of indicator to be reviewed or adapted: Indicators for Hydroelectric Power Plants Version 4.1 - June, 2011

2. Approval Process

Person responsible for approval of the indicators (name and contact): Raissa Costa | Ecologica Institute/SOCIALCARBON Standard Coordinator |

raissa@socialcarbon.org

Date of approval: March, 5 2012

3. Indicators to be adapted or reviewed

Please specify the indicators that will be altered:

>> None

List of references when applicable:

(Please attach all reports, results of consultation with stakeholders, Environmental Impact Assessments, or any other documents used as reference or that include the indicator(s))

4. Indicators to be excluded

Please specify the indicators that will be excluded:

Name of the indicator	Justification for excluding the indicator
10. Transfer of New Technology	The turbines are coming from Europe. The main technological piece or equipment is the turbine which is designed for the project's peculiarities. So there is not much space left to improve this target, as the project owner cannot improve the efficiency of the turbines by implementing Research and development projects. Therefore the indicator 10 that evaluates the technology transfer needs to be removed, as the indicator is not applicable.

List of references when applicable:

(Please attach all reports, results of consultation with stakeholders, Environmental Impact Assessments or any other documents that justifies the exclusion of the indicator(s))

5. Indicators to be included

Please specify the indicators that will be included, a brief description about what the indicator assesses and the justification for including a new indicator:

>> *None*

List of references when applicable:

(Please attach all reports, results of consultation with stakeholders, Environmental Impact Assessments, or any other documents used as reference or that include the indicator(s))